# THE GAYATRI CO-OPERATIVE URBAN BANK LTD., SIDDIPET BRANCH,

#### **DIST: SIDDIPET, TELANGANA STATE**

## POSSESSION NOTICE {RULE 8 (i)} (FOR IMMOVABLE PROPERTY)

Whereas, the undersigned being the authorized officer of The Gayatri Co-Operative Urban Bank Ltd., Siddipet Branch under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act (Act 54 of 2002), and in exercise of the powers conferred under section 13 (2) of the said Act read with Rule 3 of the Security Interest (Enforcement) Rules 2002, The Gayatri Co-Operative Urban Bank Ltd., Siddipet Branch issued a demand notice dated 03-07-2021 calling upon the borrowers 1. Sri Kotha Shivakumar, S/o Mallaiah, H. No: 10-4-471, Nasarpura, Siddipet, 2. Sri Kotha Ramesh, S/o Mallaiah, H. No: 10-4-471, Nasarpura, Siddipet 3. Smt Kotha Pedda Laxmi Alias Lachavva, W/o Mallaiah, H. No: 10-4-471, Nasarpura, Siddipet to repay the amount mentioned in the notice being Rs. 18,78,840.00 (Rupees Eighteen Lakhs Seventy Eight Thousand Eight Hundred and Forty Only) with interest thereon from 01-05-2021 and incidental expenditure, costs, etc., within 60 days from the date of receipt of the said notice.

The borrowers having failed to repay the amount, notice is hereby given to the borrowers / guarantor and the public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him/her under Act under section 13 (4) of the said Act read with Rule 8 of the said Act on this 08th day of December the year 2021.

The borrowers / guarantor in particular and the public in general are hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of The Gayatri Co-Operative Urban Bank Ltd., Siddipet Branch for an amount of Rs.18,78,840.00 (Rupees Eighteen Lakhs Seventy Eight Thousand Eight Hundred and Forty Only) with interest thereon from 01-05-2021 and incidental expenditure, costs, etc.,

### **DESCRIPTION OF THE IMMOVABLE PROPERTY**

Property Details: RCC building.

Property Owner: Smt Kotha Pedda Laxmi alias Lachavva,

W/o. Mallaiah.

House/Plot No : H. No. 10-4-137. Street/Village : Nasarpura. Town&Mandal : Siddipet District.

Area : 380.00 Square Yards (Plinth area 1072.00 Sq.feet).

-:BOUNDARIES:-

East: House of Bonala Rajesham, West: 6 feet Way,

North: Nasarpura Road, South: House of Katta Shankaraiah.

Sd/- Authorized Officer

Place: Siddipet The Gayatri Co-Operative Urban Bank Ltd.,

Date: 13-12-2021 Siddipet Branch