THE GAYATRI CO-OPERATIVE URBAN BANK LTD., METPALLY BRANCH, METPALLY, JAGTIAL DIST, TELANGANA STATE

POSSESSION NOTICE {RULE 8 (i)} (FOR IMMOVABLE PROPERTY)

Whereas, the undersigned being the authorized officer of The Gayatri Co-Operative Urban Bank Ltd., Metpally Branch under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act (Act 54 of 2002), and in exercise of the powers conferred under section 13 (2) of the said Act read with Rule 3 of the Security Interest (Enforcement) Rules 2002, The Gayatri Co-Operative Urban Bank Ltd., Metpally Branch Issued a demand notice dated 12-03-2021 calling upon the borrower M/s Limra Bottle & Old Scraps, Proprietor: Abdul Asif S/o Khaja Moinuddin, 1. H. No: 5-3-295/1, Ambedkar road, Korutla, 2. H. No: 1-1-707, New bus stand, Korutla to repay the amount mentioned in the notice being Rs. 5,77,253/- (Rupees Five Lakhs Seventy Seven Thousand Two Hundred and Fifty Three only) with interest thereon from 01-03-2021 and incidental expenditure, costs, etc., within 60 days from the date of receipt of the said notice.

The borrowers having failed to repay the amount, notice is hereby given to the borrowers / Guarantors and the public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him/her under Act under section 13 (4) of the said Act read with Rule 8 of the said Act on this 5th day of July the year 2021.

The borrower / guarantors in particular and the public in general are hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of The Gayatri Co-Operative Urban Bank Ltd., Nizamabad Branch for an amount of Rs. 5,77,253/- (Rupees Five Lakhs Seventy Seven Thousand Two Hundred and Fifty Three only) with interest thereon from 01-03-2021 and incidental expenditure, costs, etc.,

DESCRIPTION OF THE IMMOVABLE PROPERTY:

Property Details: R.C.C House

Property Owner : Sri Abdul Asif S/o Khaja Moinuddin.

House/Plot No : 5-3-295/1.

Street / Village : Mominpura Sub road locality

Town&Mandal : Korutla.

Area : 196.00 Sq. Yds or 163.87 Sq. Mtrs.

BOUNDARIES:

East : Grave yard.

West : 33 feet wide road.

North: House of Mohabub Ali, HNo: 5-3-293.

South: House of Mohammad Osman, H.No: 5-3-295.

Sd/- Authorized Officer

Place: Metpally The Gayatri Co-Operative Urban Bank Ltd.,

Date: 09-07-2021 Metpally Branch