

THE GAYATRI CO-OPERATIVE URBAN BANK LTD., JAGTIAL BRANCH, DIST: JAGTIAL, TELANGANA STATE

POSSESSION NOTICE {RULE 8 (i)} (FOR IMMOVABLE PROPERTY)

Whereas, the undersigned being the authorized officer of The Gayatri Co-Operative Urban Bank Ltd., Jagtial Branch under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act (Act 54 of 2002), and in exercise of the powers conferred under section 13 (2) of the said Act read with Rule 3 of the Security Interest (Enforcement) Rules 2002, The Gayatri Co-Operative Urban Bank Ltd., Jagtial Branch Issued a demand notice dated 15-05-2021 calling upon the borrower 1. Sri Ragi Laxminarayana, S/o. Nagabhushanam, R/o. H.No. 1-4-106/4, Krishnangar, Jagtial, 2. Ragi Suryamma, W/o. Nagabhushanam, R/o. H. No. 2-5-200, Puranipet, Jagtial to repay the amount mentioned in the notice being Rs. 75,62,780/- (Rupees Seventy Five Lakh Sixty Two Thousand Seven Hundred and Eighty Only) with interest thereon from 17-04-2021 and incidental expenditure, costs, etc., within 60 days from the date of receipt of the said notice.

The borrowers having failed to repay the amount, notice is hereby given to the borrowers / guarantor and the public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him/her under Act under section 13 (4) of the said Act read with Rule 8 of the said Act on this 20th day of July the year 2021.

The borrowers / guarantor in particular and the public in general are hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of The Gayatri Co-Operative Urban Bank Ltd., Jagtial Branch for an amount of Rs. 75,62,780/- (Rupees Seventy Five Lakh Sixty Two Thousand Seven Hundred and Eighty Only) with interest thereon from 17-04-2021 and incidental expenditure, costs, etc.,

DESCRIPTION OF THE IMMOVABLE PROPERTIES:

 RCC House property bearing H. No. 1-4-106/4, in Survey No. 415 of Mothe (V) having total extent of 342.50 Sq. Yards or 286.35 Sq. Meters, RCC Plinth Area 1530.17 Square Feet, situated at sivar Mothe Village, Jagtial Mandal and District under the limits Krishna Nagar locality of Jagtial Municipality within the jurisdiction of registration sub district Jagtial & Registration District Karimnagar, Standing in the name of Sri Ragi Laxminarayana, S/o. Nagabhushanam.

Boundaries:

East: 30 Ft. Wide Road, **West:** Place of Sudarshanam, **North:** House of B. Srinivas (H. No. 1-4-106/2), **South:** Property of Ragi Sriramulu (H. No. 1-4-106/3).

 RCC Shop bearing H. No. 7-1-36 (New) and 6-3-66 (Old) having Total Extent of 25.78 Sq. Yards or 21.55 Sq. Meters, RCC roof plinth area - Ground Floor 232.00 Sq. Feet, Firtst Floor 232.00 Sq. Feet.

Boundaries:

East: Joint Wall and Shop of Sandarkari Rajaiah (H. No. 7-1-37), **West:** Lane, **North:** House of Putli Begum (H. No. 7-1-39), **South:** Road.

 RCC Shop bearing H. No. 7-1-39 having Total Extent of 21.77 Sq. Yards or 18.20 Sq. Meters, RCC roof plinth area - Ground Floor 138.00 Sq. Feet, Firtst Floor 138.00 Sq. Feet.

Boundaries:

Place: Jagtial

Date: 23-07-2021

East: House of Sandarkari Anandam (H. No. 7-1-37 and 38), West: Road, North: House of Pippari Srihari (H. No. 6-6-216), South: Shop of Ragi Suryamma (H. No. 7-1-36).

The above properties 2 & 3 are standing in the name of Smt Ragi Suryamma, W/o. Nagabushanam, situated at Mochi Bazar, Jagtial Town & District, under the limits of Jagtial Municipality, within the Jurisdiction of Registration Sub-District Jagtial and Registration District Karimnagar.

Sd/- Authorized Officer

The Gayatri Co-Op. Urban Bank Ltd.,

Jagtial Branch